



YMCA OF SAN DIEGO COUNTY  
**COMMUNITY  
 WELL-BEING**  
 & BELONGING

# FISCAL YEAR 2023-24 STATEMENT OF ACTIVITIES

## FY23 STATEMENT OF ACTIVITIES (AUDITED)

	Without Donor Restrictions	With Donor Restrictions	2023 Total
<b>REVENUE</b>			
Contributions	9,656,000	1,868,000	11,524,000
Government funded programs	151,082,000		151,082,000
Membership dues	28,939,000		28,939,000
Program service fees	49,242,000		49,242,000
Investment income	1,114,000	257,000	1,371,000
Net realized gain (loss) on investments	(411,000)	(158,000)	(569,000)
Other	7,348,000		7,348,000
Net assets released from restrictions	2,507,000	(2,507,000)	-
<b>TOTAL REVENUE</b>	<b>249,477,000</b>	<b>(540,000)</b>	<b>248,937,000</b>
<b>EXPENSES</b>			
Program Services	228,397,000		228,397,000
Supporting Services	20,687,000		20,687,000
<b>TOTAL EXPENSES</b>	<b>249,084,000</b>	<b>-</b>	<b>249,084,000</b>
Change in net assets before net unrealized gain (loss) on investments	393,000	(540,000)	(147,000)
Net unrealized gain (loss) on investments	3,626,000	1,755,000	5,381,000
<b>EXCESS (DEFICIT) OF REVENUE OVER EXPENSES</b>	<b>4,019,000</b>	<b>1,215,000</b>	<b>5,234,000</b>

## FY23 BALANCE SHEET (AUDITED)

<b>ASSETS</b>	<b>2023</b>	<b>LIABILITIES &amp; NET ASSETS</b>	<b>2023</b>
Cash and cash equivalents	6,993,000	Accrued liabilities	26,194,000
Restricted cash	1,431,000	Deferred Revenue	19,505,000
Receivables	32,373,000	Notes payable	17,652,000
Investments	58,334,000	Other liabilities	8,054,000
Investments whose uses are limited	1,893,000	<b>Total liabilities</b>	<b>71,405,000</b>
Other assets	9,451,000	Net assets without donor restrictions	153,370,000
Beneficial interest in charitable trusts	193,000	Net assets with donor restrictions	24,972,000
Land, buildings, and equipment	139,079,000	<b>Total net assets</b>	<b>178,342,000</b>
<b>TOTAL ASSETS</b>	<b>\$249,747,000</b>	<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>\$249,747,000</b>



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## FY24 STATEMENT OF ACTIVITIES (AUDITED)

	Without Donor Restrictions	With Donor Restrictions	2024 Total
<b>REVENUE</b>			
Contributions	10,035,000	3,574,000	13,609,000
Government funded programs	210,967,000		210,967,000
Membership dues	34,753,000		34,753,000
Program service fees	53,201,000		53,201,000
Investment income	1,271,000	372,000	1,643,000
Net realized gain (loss) on investments	1,547,000	634,000	2,181,000
Other	840,000		840,000
Net assets released from restrictions	2,360,000	(2,360,000)	-
<b>TOTAL REVENUE</b>	<b>314,974,000</b>	<b>2,220,000</b>	<b>317,194,000</b>
<b>EXPENSES</b>			
Program Services	300,273,000		300,273,000
Supporting Services	22,345,000		22,345,000
<b>TOTAL EXPENSES</b>	<b>322,618,000</b>	<b>-</b>	<b>322,618,000</b>
Change in net assets before net unrealized gain (loss) on investments	(7,644,000)	2,220,000	(5,424,000)
Net unrealized gain (loss) on investments	3,213,000	1,343,000	4,556,000
<b>EXCESS (DEFICIT) OF REVENUE OVER EXPENSES</b>	<b>(4,431,000)</b>	<b>3,563,000</b>	<b>(868,000)</b>

## FY24 BALANCE SHEET (AUDITED)

<b>ASSETS</b>	<b>2024</b>	<b>LIABILITIES &amp; NET ASSETS</b>	<b>2024</b>
Cash and cash equivalents	22,941,000	Accrued liabilities	39,721,000
Restricted cash	1,092,000	Deferred Revenue	23,368,000
Receivables	34,665,000	Notes payable	17,518,000
Investments	59,540,000	Other liabilities	8,844,000
Investments whose uses are limited	1,853,000	<b>Total liabilities</b>	<b>89,451,000</b>
Other assets	10,494,000	Net assets without donor restrictions	148,939,000
Beneficial interest in charitable trusts	225,000	Net assets with donor restrictions	28,535,000
Land, buildings, and equipment	136,115,000	<b>Total net assets</b>	<b>177,474,000</b>
<b>TOTAL ASSETS</b>	<b>\$266,925,000</b>	<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>\$266,925,000</b>